Name _____



Rate Showdown

Directions: Find the requested percentage for each product. Round to the nearest tenth of a percent if needed.

Profit = Selling Price - Cost
Markup % = Profit ÷ Cost x 100
Gross Margin % = Profit ÷ Selling Price x 100

1. Travel mug: Cost $30, Selling price $45.
   Find the markup percentage: _____

2. Desk lamp: Cost $40, Selling price $50.
   Find the gross margin percentage: _____

3. Backpack: Cost $50, Selling price $70.
   Find the markup percentage: _____

4. Headphones: Cost $60, Selling price $80.
   Find the gross margin percentage: _____

5. Coffee maker: Cost $80, Selling price $100.
   Find the markup percentage: _____

6. Office chair: Cost $90, Selling price $120.
   Find the gross margin percentage: _____

7. Printer: Cost $120, Selling price $150.
   Find the markup percentage: _____

8. Tablet: Cost $150, Selling price $200.
   Find the gross margin percentage: _____

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