Name _____



Price Check Files

Directions: Check each employee's work. Write Correct or Incorrect. If incorrect, write the correct answer.

1. Ava: A $40 item has a 25% markup.
   Markup = $10. Selling price = $50.
   Verdict: _____ Correction: _____

2. Ben: A $60 item has a 30% markup.
   Markup = $18. Selling price = $78.
   Verdict: _____ Correction: _____

3. Carla: A $50 item has a 20% markup.
   Markup = $20. Selling price = $70.
   Verdict: _____ Correction: _____

4. Diego: An $80 item is marked down 25%.
   Markdown = $20. Sale price = $60.
   Verdict: _____ Correction: _____

5. Emma: A $120 item is marked down 30%.
   Markdown = $36. Sale price = $96.
   Verdict: _____ Correction: _____

6. Finn: A product costs $75 and sells for $90.
   Dollar markup = $15. Markup rate = 20%.
   Verdict: _____ Correction: _____

7. Grace: A product costs $100 and sells for $135.
   Dollar markup = $35. Markup rate = 35%.
   Verdict: _____ Correction: _____

8. Hugo: A $200 item is marked down 15%.
   Markdown = $30. Sale price = $170.
   Verdict: _____ Correction: _____

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