Name _____



Income Adjuster

Directions: Subtract all allowable deductions from gross income to find the taxable income.

Taxable Income = Gross Income - Total Allowable Deductions

1. Gross income: $38,500
   Allowable deduction: $4,200
   Taxable income: $_____
2. Gross income: $45,800
   Allowable deductions: $3,500 and $1,800
   Taxable income: $_____
3. Gross income: $52,600
   Allowable deductions: $5,000 and $2,400
   Taxable income: $_____
4. Gross income: $61,250
   Allowable deductions: $6,250 and $1,500
   Taxable income: $_____
5. Gross income: $68,900
   Allowable deductions: $4,600, $2,300, and $1,000
   Taxable income: $_____
6. Gross income: $74,500
   Allowable deductions: $7,200, $2,100, and $1,200
   Taxable income: $_____
7. Gross income: $86,750
   Allowable deductions: $8,000, $3,250, and $1,500
   Taxable income: $_____
8. Gross income: $96,400
   Allowable deductions: $9,500, $4,200, and $1,700
   Taxable income: $_____

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