Name _____



Taxpayer Stories

Directions: Solve each income-tax problem using the information provided. Show your calculation.

1. Riley earns a $48,000 annual salary. After $6,000 in allowable deductions, what is Riley's taxable income?
   Answer: $_____

2. Zoe has $42,000 in taxable income. For this simplified example, her tax rate is 15% on all taxable income. How much income tax does she owe?
   Answer: $_____

3. Andre has $55,000 in taxable income. For this simplified example, his tax rate is 18% on all taxable income. His employer withheld $10,400 during the year. Will Andre receive a refund or owe more tax, and how much?
   Answer: _____

4. Kayla has a tax liability of $7,850. Her employer withheld $8,625 during the year. What is her refund?
   Answer: $_____

5. Luis has a tax liability of $9,240, but only $8,700 was withheld. How much additional tax does he owe?
   Answer: $_____

6. Harper earns $64,000. She has $9,000 in allowable deductions. Her simplified tax rate is 20% of taxable income. If $10,250 was withheld, will she receive a refund or owe more tax, and how much?
   Answer: _____

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