Name _____



Tax Talk Match

Directions: Match each tax term in Column A with the correct definition or example in Column B. Write the letter on the blank.

Column A Tax Terms		Column B Definitions and Examples
1 _____ Gross Income		A Money returned when a person paid more tax than required.
2 _____ Taxable Income		B A form used to report income and calculate taxes for the year.
3 _____ Withholding		C Income remaining after allowable deductions are subtracted.
4 _____ Deduction		D Money earned before taxes and other deductions are taken out.
5 _____ Tax Credit		E An amount that directly reduces the tax a person must pay.
6 _____ Tax Return		F The total amount of tax a person is responsible for paying.
7 _____ Tax Liability		G Money taken from a paycheck and sent toward the worker's taxes.
8 _____ Refund		H A category such as single or married that helps determine tax rules.
9 _____ Amount Owed		I An allowable amount subtracted from income before taxable income is calculated.
10 _____ Filing Status		J The additional tax a person must pay when payments were less than the tax due.

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