

Name _____



Trade Terms Match

Directions: Match each globalization term in Column A with its correct definition in Column B by writing the letter of the definition on the line next to the word. Read carefully; some definitions are similar!

____ 1. Import

____ 2. Export

____ 3. Globalization

____ 4. Interdependence

____ 5. Free Trade

____ 6. Tariff

____ 7. Supply Chain

____ 8. Outsourcing

____ 9. Multinational Corporation

____ 10. Innovation

A. A company that operates and does business in several countries around the world.

B. The process by which people, businesses, and nations become more connected and dependent through trade, ideas, and technology.

C. A tax placed on goods entering a country, often to protect local industries.

D. A product or service brought into one country from another.

E. The relationship between countries that rely on each other for goods, services, and resources.

F. Sending work or production to another country where it can be done more cheaply.

G. A product or service sold from one country to another.

H. The network of steps involved in producing and delivering goods to consumers.

I. The removal of trade barriers between nations to allow goods to move freely.

J. The creation of new ideas, methods, or technologies that improve life or business.