Name ___________________________________

Cost Check Answer Key

1. F
2. V
3. F
4. V
5. F
6. V
7. F
8. V
9. F
10. V
11. F
12. V

Teacher's Guide

- Quick implementation: Review that fixed expenses generally stay the same despite changes in business activity, while variable expenses generally rise or fall with activity.
- Differentiation: Ask students who need support to identify what business activity could cause each variable expense to change.
- Engagement: Have students imagine they are reviewing expenses for several businesses and must label each cost correctly for a budget report.
- Extension: Students can list two additional fixed expenses and two additional variable expenses for a business of their choice.