

Name _____

Budget Checkup Answer Key

1. \$0, On budget.
2. \$75, Over.
3. \$120, Under.
4. \$65, Over.
5. \$65, Under.
6. \$50, Under.
7. \$140, Over.
8. \$45, Under.

Teacher's Guide

- Quick implementation: Remind students to find the difference between the budgeted and actual amounts, then compare the two amounts to determine Over or Under.
- Differentiation: Let students who need support circle the larger amount before subtracting. Challenge advanced students to find the total amount over or under budget across all eight expenses.
- Engagement: Have students act as business managers reviewing a monthly expense report and checking which costs stayed within budget.
- Extension: Ask students to calculate the total budgeted expenses and total actual expenses, then determine the overall budget variance.