

Name _____



Structure Snapshot

Directions: Read each business description. Write Sole Proprietorship, Partnership, Corporation, or LLC on the line.

1. Mia owns a neighborhood bakery by herself. She controls the business and is personally responsible for its debts.
Structure: _____
2. Carlos and Devin own a bicycle repair shop together. They share the profits, decisions, and responsibility for the business.
Structure: _____
3. BrightPath Media is owned by shareholders. The business is legally separate from its owners, who generally have limited liability.
Structure: _____
4. Ava and Liam own a landscaping company together. They chose a structure that protects their personal assets from most business debts and offers flexible management.
Structure: _____
5. Noah runs a mobile car-washing service alone. There is no legal separation between Noah and the business.
Structure: _____
6. Three architects start a design firm together. They agree to share ownership, profits, and management duties.
Structure: _____
7. Summit Electronics can sell shares of stock to raise money. Its owners are generally not personally responsible for company debts.
Structure: _____
8. Priya owns a small online craft business. She wants limited personal liability without forming a corporation, so she registers the business accordingly.
Structure: _____