

Name _____

Cleared or Pending Answer Key

1. Cleared.
2. Cleared.
3. Cleared.
4. Cleared.
5. Cleared.
6. Deposit in Transit.
7. Outstanding Check.
8. Outstanding Check.

Teacher's Guide

- Quick implementation: Explain that a cleared transaction appears in both records. An outstanding check appears only in the register, while a deposit in transit is a register deposit that has not yet appeared on the statement.
- Differentiation: Have students place a check mark beside each register entry they find on the bank statement before classifying the remaining entries.
- Engagement: Challenge students to identify all pending transactions without overlooking any dates, check numbers, or amounts.
- Extension: Have students calculate the total value of outstanding checks and the total deposits in transit.