

Name _____

Reconciliation Checkup Answer Key

1. Correct. Adjusted balance: \$1,600.
2. Incorrect. Outstanding checks are subtracted. Correct adjusted bank balance: \$1,850.
3. Correct. Adjusted balance: \$1,400.
4. Incorrect. The \$15 bank fee should be subtracted. Correct adjusted register balance: \$970.
5. Correct. Adjusted balance: \$1,840.
6. Incorrect. Total outstanding checks are \$200. Correct adjusted bank balance: \$2,500.

Teacher's Guide

- Quick implementation: Review the four key rules first. Add deposits in transit, subtract outstanding checks, subtract bank fees from the register, and add interest to the register.
- Differentiation: Let students mark each adjustment with a plus or minus sign before checking the arithmetic.
- Engagement: Have students act as bank auditors and award one point for finding an error and another for correcting it.
- Extension: Ask students to rewrite one incorrect reconciliation so that both adjusted balances agree.